



FORTUNE MINERALS LIMITED

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Dear Members of the Tahltan Nation Communities:

Introduction

Fortune Minerals is writing to request an invitation to listen to the people of the Tahltan Nation. We wish to hear and understand your concerns. We are offering our help to arrange meetings with members of the Tahltan Nation so that we can learn, directly from the Elders and other grassroots people, more about the issues of resource development in Tahltan Territory including our Mount Klappan anthracite coal deposits. We seek this information to guide decisions related to our proposed development of the coal deposits. It is our sincere desire to build strong relationships in the communities and partner with the Tahltan people. To be successful we need your input.

Background

Fortune acquired the Mount Klappan project in 2002. Between 1981 and 2001, Gulf Canada Resources Limited identified significant resources of anthracite coal at Mount Klappan. They carried out exploration activities, built a small scale operating mine and trucked product to Stewart for shipment to customers for trial use.

Anthracite is a clean coal with very high energy content. It has a variety of uses, including in the manufacture of steel and other metals, carbon filters for water purification, and fuels for cement making and power generation.

Where are we now?

We are committed to continue the consultation process and seek your input. Throughout the process, we will continue to visit the Tahltan Nation communities to provide information on the project, to discuss business and employment opportunities, and hear community members' views so they can be addressed. Fortune is committed to the principles contained in the Tahltan Tribal Council Resource Development Policy Statement (1987) and development would include significant economic and social benefits for the Tahltan through a participation agreement.

Fortune's 2005 environmental program consisted of detailed studies and collection of baseline information on surface hydrology, soils, wetlands, aquatic, wildlife and vegetation biology, meteorology, archaeology, and socio-economic impacts, both at the minesite and along the access corridors. To complete this program, a small camp was established to accommodate the people who conducted field observations, installed and recorded information from monitoring equipment and drilled holes to collect rock and water samples. This program was reviewed by representatives of the Tahltan and Iskut communities and was approved by the Province of British Columbia. A significant part of the program was conducted by Tahltan owned companies providing employment opportunities to people living in Iskut, Dease Lake and Telegraph Creek. These included Rescan Tahltan Environmental Consultants (RTEC) and the Tahltan Nation Development Corporation (TNDC). Other Tahltans were employed by Fortune and contractors working at the site, and goods and services were purchased from local businesses. Fortune Minerals will continue to work closely with the Tahltan Nation to help create business, training and employment opportunities.

Baseline environmental studies were initiated in the fall of 2004, continued throughout 2005 and are scheduled to carry on into 2006. Although the original timelines on some components were pushed back, we will provide a detailed overview of all components that fully meets the needs of the regulatory bodies and First Nation's technical reviewers. Also note that if the mine proceeds into construction and operation, rigorous environmental management and monitoring programs will continue throughout the mine life and beyond through final reclamation. We will carry out additional work in 2006 as necessary including Traditional Use and Knowledge Studies with the Iskut and Tahltan planned to commence in the next few months. We will be planning and conducting open houses in the communities our project would impact including Iskut, Dease Lake and Telegraph Creek. We will share the results of the various studies with community members. In addition to this effort, we also seek forums to hear your views, opinions, concerns or support.

What's next?

For those individuals, communities or groups interested in organizing a meeting and inviting representatives of our organization to listen to the Tahltan people, please contact Jennifer Gauthier by calling our new First Nations' Community Relations Line toll free at **1-877-Klappan (1-877-552-7726)**, by email at info@fortuneminerals.com or write to the address above. In addition to these meetings, we will also be holding open houses in the future and everyone is welcome to attend these events. We look forward to your responses and having the opportunity to hear the concerns of the members of the Tahltan Nation.

Please do not hesitate to contact Robin Goad, President or Julian Kemp, Vice President Finance as well. Information about the Company can be obtained from our internet website at: www.fortuneminerals.com.